

AUDIT REPORT
2022-2023

SHRI BHAUSAHEB LAHANE DNYANPRAKASH ARTS
COLLEGE, PINJAR, DIST, AKOLA

1. We have examined the balance sheet as on 31st March, 2023 and Income and Expenditure account for the year ended on that date, attached herewith, of :-

SHRI BHAUSAHEB LAHANE DNYANPRAKASH ARTS COLLEGE PINJAR, DIST, AKOLA Run By SUSHIKSHAN PRASAKAR MANDAL PINJAR

2. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account at Pinjar Dist Akola.

3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any: As per annexure attached herewith separately, further financial statements are the responsibility of management. Our responsibility is to express an opinion on these statements, based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standard require that we plan & perform the audit to obtain a reasonable assurance whether these statements are free from materila misstatements. An audit includes examing, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaulating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by college so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

- (i) In the case of the balance sheet, of the state of the affairs of the College as at 31st March, 2023, and
(ii) In the case of Income & Expenditure account, of the Deficit for the year ended on that date.

Signature

Principal,
Bhousaheb Lahane
Dnyanprakash Arts College, Pinjar

Date: 04/05/2023

Place: Akola

As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants,
FRN 127918W

Signature

Nitesh R Pundkar... Prop.

M.No. 125408



NOTES TO ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES


- 1] **METHOD OF ACCOUNTING:** The assessee follows Mixed system of accounting.
- 2] **FIXED ASSET:** Fixed assets are reflected at their purchase cost and/or installation cost. Separate depreciation fund is created in the books of account in current year.
- 3] **DEPRECIATION:** Depreciation is provided in the books as per rate mentioned in Schedule I of Report. From the year 2010-11 depreciation fund is being created.
- 4] **INVESTMENTS:** Investments are reflected at its acquisition cost if any.
- 5] **Sundry Debtors, Creditors, Unsecured borrowings,** all ledgers are subject to confirmation & reconciliation.
- 6] **Scholarship account** is subject to verification as necessary register are not maintained by the college. Scholarship reconciliation is not provided for verification.
- 7] **The management certifies** that whatsoever expenses debited to income and expenditure account are actually incurred during regular course of the business & there is no element of personal expenditure and/or capital expenditure.
- 8] **Previous year figures** have been rearranged, regrouped, and/or reclassified, wherever necessary to confirm the current year's classification.
- 9] **In the opinion of management** current asset, loans, advances & others are approximately of the value stated if realised in ordinary course of business.
- 10] **Fees** is subject to verification as reconciliation is not provided before us.

Amr

Principal,
Bhauasaheb Lahane
Dnyanprakash Arts College, Pinjar

Place: Akola
Date: 04/05/2023



As per our report of even date,
For N R Pundkar & Associates,
Chartered Accountants,

Niles R Pundkar... Prop.
[M.No. 125408]

Schedule VIII

[Rule 17(1)]

SUSHIKSHAN PRASARAK MADAL, PINJAR TQ. BARSHITAKLI DIST. AKOLA

Name of the Institute :- Bhausaheb Lahane Dnyanprakash Arts College Pinjar, Dist. Akola

Balance Sheet As on 31st March, 2023

FUND & LIABILITIES	AMOUNT	AMOUNT	ASSETS & PROPERTIES	AMOUNT	AMOUNT
Loan & Advances		5954889.40	Immovable Properties		3619252.25
DSP Mandal	4316716.00		Movable Properties	3619252.25	
Other Advances	1638173.40		Loan & Advances		204330.75
Deposits		14300.00	Deposits		154030.00
Depreciation Fund		1870891.76	Closing Balance		613127.94
			Accumulated Income & Expenditure A/c		3249340.22
			Deficit as per last B/S	3028322.31	
			Add: Deficit during the year	221017.91	
TOTAL		7840081.16	TOTAL		7840081.16

0.00

B. L. D. Arts College Pinjar Tq. Barshitakli Dist. Akola

For N R Pundkar & Associates

Chartered Accountants

Nilesh R Pundkar...Prop

MNo. 125408

Principal

Date : 04/05/2023 Akola

[Signature]

Principal,

Bhausaheb Lahane

Dnyanprakash Arts College, Pinjar



Schedule IX

[Rule 17(1)]

SUSHIKSHAN PRASARAK MANDAL PINJAR TQ. BARSHITAKLI DIST. AKOLA

Name of the Institute :- Bhausaheb Lahane Dnyanprakash Arts College Pinjar, Dist. Akola

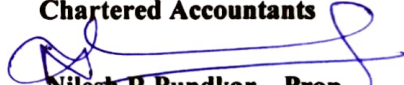
Income & Expenditure Account for the year ending on 31st March, 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary of the Staff Senior College	31408788.00	31408788.00	Govt Grants Salary Grant	31408788.00	31408788.00
Educational Fees Senior college	773929.00	773929.00	Educational Fees Senior college	1047370.40	1047370.40
Contingencies Other fund	1000768.00	1801577.14	Other Income Other fund	1488826.00	1495843.00
Senior college	800809.14		Senior college	7,017.00	
UGC A/c.	0.00				
Depreciation		188725.17	Deficite for the Year (Tr to Balance Sheet)		221017.91
TOTAL		34173019.31	TOTAL		34173019.31

0.00

B. L. D. Arts College Pinjar Tq. Barshitakli Dist. Akola

For N R Pundkar & Associates
Chartered Accountants


Nileshe R Pundkar...Prop

MNo. 125408

Principal

Date : 04/05/2023 Akola


Principal
Bhausaheb La
Dnyanprakash Arts College