

**AUDIT REPORT**  
**2019-2020**

***SHRI BHAUSAHEB LAHANE DNYANPRAKASH ARTS  
COLLEGE, PINJAR, DIST, AKOLA***

1. We have examined the balance sheet as on 31st March, 2020 and Income and Expenditure account for the year ended on that date, attached herewith, of :-

**SHRI BHAUSAHEB LAHANE DNYANPRAKASH ARTS COLLEGE PINJAR, DIST, AKOLA Run By**  
**SUSHIKSHAN PRAKAR MANDAL PINJAR**

2. We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account at Pinjar Dist Akola.

3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any: As per annexure attached herewith seperately, further financial statements are the responsibility of management. Our responsibility is to express an opinion on these statements, based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standard require that we plan & perform the audit to obtain a reasonable assurance whether these statements are free from materila misstatements. An audit includes examing, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaulating the overall financial statement presentation. We belive that our audit provides a reasonable basis for our opinion.

(b) Subject to above -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by college so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

- (i) In the case of the balance sheet, of the state of the affairs of the College as at 31st March, 2020, and  
(ii) In the case of Income & Expenditure account, of the Deficit for the year ended on that date.

*[Signature]*

**Principal,**  
**Bhausahab Lahane**

**Dnyanprakash Arts College, Pinjar**

Date: 25-09-2020

Place: Akola



UDIN 20125408AAAABY2674

As per our report of even date,  
For N R Pundkar & Associates,  
Chartered Accountants,  
FRN 127918W

*[Signature]*  
Nilesh R Pundkar... Prop.  
M.No. 125408

## NOTES TO ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES

- 1] METHOD OF ACCOUNTING: The assessee follows Mixed system of accounting.
- 2] FIXED ASSET: Fixed assets are reflected at their purchase cost and/or installation cost. Separate depreciation fund is created in the books of account in current year.
- 3] DEPRECIATION: Depreciation is provided in the books as per rate mentioned in Schedule I of Report. From the year 2010-11 depreciation fund is being created.
- 4] INVESTMENTS: Investments are reflected at its acquisition cost if any.
- 5] Sundry Debtors, Creditors, Unsecured borrowings, all ledgers are subject to confirmation & reconciliation.
- 6] Scholarship account is subject to verification as necessary register are not maintained by the college. Scholarship reconciliation is not provided for verification.
- 7] The management certifies that whatsoever expenses debited to income and expenditure account are actually incurred during regular course of the business & there is no element of personal expenditure and/or capital expenditure.
- 8] Previous year figures have been rearranged, regrouped, and/or reclassified, wherever necessary to confirm the current year's classification.
- 9] In the opinion of management current asset, loans, advances & others are approximately of the value stated if realised in ordinary course of business.
- 10] Fees is subject to verification as reconciliation is not provided before us.

**Principal,**  
Bhausahab Lahane  
Dnyanprakash Arts College, Dindur

Place: Akola  
Date: 25-09-2020



As per our report of even date,  
For N R Pundkar & Associates,  
Chartered Accountants,

Nilesh R Pundkar... Prop.  
[ M.No. 125408 ]

**Schedule VIII**

[ Rule 17(1) ]

**SUSHIKSHAN PRASARAK MADAL, PINJAR TQ. BARSHITAKLI DIST. AKOLA**

Name of the Institute :- **Bhausahab Lahane Dnyanprakash Arts College Pinjar, Dist. Akola**

**Balance Sheet As on 31st March, 2020**

FUND & LIABILITIES	AMOUNT	AMOUNT	ASSETS & PROPERTIES	AMOUNT	AMOUNT
Loan & Advances		5259246.40	Immovable Properties		3429633.25
DSP Mandal	4316716.00		Movable Properties	3429633.25	
Other Advances	942530.40		Loan & Advances		155566.75
Deposits		14300.00	Deposits		154030.00
Depreciation Fund		1265464.27	Closing Balance		135368.01
			Accumulated Income & Expenditure A/c		2664412.66
			Deficit as per last B/S	2432392.14	
			Add: Deficit during the year	232020.52	
<b>TOTAL</b>		<b>6539010.67</b>	<b>TOTAL</b>		<b>6539010.67</b>

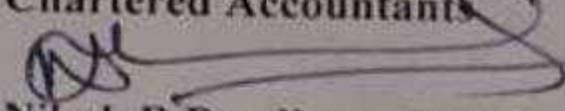
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UDIN 20125408AAAABY2674

B. L. D. Arts College Pinjar Tq. Barshitakli Dist. Akola

For N R Pundkar & Associates

Chartered Accountants

  
Nilesh R Pundkar...Prop

MNo. 125408

Principal



Date : 25-09-2020 Akola

**Principal,**

**Bhausahab Lahane**

**Dnyanprakash Arts College, Pinjar**



SUSHIKSHAN PRASARAK MANDAL PINJAR TQ. BARSHITAKLI DIST. AKOLA  
 Name of the Institute:- Bhausaheb Lahane Dnyanprakash Arts, College Pinjar Dist, Akola.

**SCHEDULE "1"**  
**MOVABLE & IMMOVABLE PROPERTIES 31.03.2020**

Particulars	As on 31.03.19		During 19-20		Closing 31.03.20		
	Gross Block	Dep Fund	DR	Dep.	Dep Fund	Net Block	Gross Block
<b>1] MOVABLE PROPERTIES</b>							
Furniture & Fixture(10%)	510640.00	201493.55	0.00	30914.65	232408.20	278231.81	510640.00
Sci. Lab Equipment (10%)	14421.00	5905.54	0.00	851.55	6757.09	7663.91	14421.00
Library Book, Map, Charts (10%)	648101.25	213381.10	42597.00	43472.02	256853.12	433845.14	690698.25
Games Equipments	257491.00	63308.30		19418.27	82726.57	174764.43	257491.00
Computers (10%)	343230.00	75505.96	0.00	26772.40	102278.36	240951.64	343230.00
Utensil	155.00	63.47	0.00	9.15	72.62	82.38	155.00
Other Equipments (10%)	301260.00	105849.07	20050.00	19541.09	125390.16	195919.84	321310.00
Audio Visual (10%)	2420.00	991.01	0.00	142.90	1133.91	1286.09	2420.00
	<b>2077718.25</b>	<b>666498.00</b>	<b>62647.00</b>	<b>141122.03</b>	<b>807620.03</b>	<b>1332745.23</b>	<b>2140365.25</b>
<b>2] UGC GRANT-ASSETS</b>							
Furniture & Fixtures	52545.00	18070.23	0.00	3447.48	21517.71	31027.29	52545.00
Books & Journals	170356.00	45885.62	0.00	12447.04	58332.66	112023.34	170356.00
Computer	255110.00	87732.33	0.00	16737.77	104470.10	150639.90	255110.00
Perimises Improvement	309896.00	83171.82	0.00	22672.42	105844.24	204051.76	309896.00
Equipment	501361.00	130603.83		37075.72	167679.55	333681.45	501361.00
	<b>1289268.00</b>	<b>365463.83</b>	<b>0.00</b>	<b>92380.42</b>	<b>457844.25</b>	<b>831423.75</b>	<b>1289268.00</b>
<b>GRAND TOTAL [ 1+2]</b>	<b>3366986.25</b>	<b>1031961.83</b>	<b>62647.00</b>	<b>233502.44</b>	<b>1265464.27</b>	<b>2164168.98</b>	<b>3429633.25</b>

**SCHEDULE "2"**  
**Deposits 31.03.2020**

Particulars	As on 01.04.2018		As on 31.03.2019	
	Cr.	Dr.	Cr.	Dr.
<b>1] Deposits</b>				
Library Deposits	2550.00	0.00	2550.00	0.00
Caution Money	11750.00	0.00	11750.00	0.00
With University	0.00	150000.00	0.00	150000.00
MSEB Deposits	0.00	4030.00	0.00	4030.00
<b>Grand Total</b>	<b>14300.00</b>	<b>154030.00</b>	<b>14300.00</b>	<b>154030.00</b>



## SCHEDULE "3"

## LOAN AND ADVANCES

Particulars	As on 31.03.19		During 19-20		Closing 31.03.20	
	DR	CR	DR	CR	DR	CR
1] S. P. Mandal Pinjar	0.00	4316716.00	0.00	0.00		4316716.00
<b>Total (A)</b>	<b>0.00</b>	<b>4316716.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4316716.00</b>
2] Other						
Shri V. C. Kharode.		173980.00	80500.00	102500.00		195980.00
Ku. Vaishali Raut.		400.00				400.00
Shri D D Bakal	5284.00		0.00	11000.00	-5716.00	
M/s. Pramod Agency		12502.40				12502.40
Uni. Environmental Fee.		20240.00				20240.00
Student Aid Fund.		819.00				819.00
Immigration Fee.		3390.00				3390.00
Ashwamegh Fee.		7560.00				7560.00
Gadge Baba Adhyaan Nidhi.		295.00				295.00
P. E. T. Fee.		90.00				90.00
Uni. Emergency Fund.		2090.00				2090.00
Late Enrollment Fee.		440.00				440.00
A K Thakare	0.00	76000.00	0.00	0.00	0.00	76000.00
P M Tayade	0.00	20000.00		0.00	0.00	20000.00
S M Manwar	0.00	15000.00	0.00	0.00	0.00	15000.00
S P Giri	0.00	15000.00		0.00	0.00	15000.00
W W Bhagat	0.00	8000.00		0.00	0.00	8000.00
Professional Tax.		1075.00				1075.00
Salary Earners Society.		32000.00				32000.00
Other Deduction.		5200.00				5200.00
Gen. Provident Fund		14300.00				14300.00
G. P. F. Advance.		2520.00				2520.00
Uni. Examination Fee.		15355.00	0.00	0.00		15355.00
G. O. I. Scholarship A/c.		2662.00				2662.00
From College Pinjar		10000.00	0.00	0.00		10000.00
UGC Fund Transfer	10000.00	0.00	0.00		10000.00	0.00
Dr M K Fadnis	20000.00	0.00	0.00		20000.00	0.00
Uni. Games & Sports Fee.		54120.00				54120.00
Uni. Enrollment Fee.	875.00	0.00			875.00	0.00
Student Welfare Fund.	468.00	0.00			468.00	0.00
Student Insurance.	855.75	0.00			855.75	0.00
Uni. Exam. Exp. Advance.		308234.00		119258.00		427492.00
National Service Scheme (Reg)	62300.00		60421.00	29000.00	93721.00	
NSS Spl. Camp.	12500.00	0.00		0.00	12500.00	0.00
Uni. Annual Fee.	6700.00	0.00			6700.00	0.00
Student Council Fee.	2519.00	0.00			2519.00	0.00
Uni. Corpus Fund	680.00	0.00			680.00	0.00
Nirmal Gramin Yojna	8700.00	0.00			8700.00	0.00
Group Insurance	1264.00	0.00			1264.00	0.00
COC Teaching Adv.	3000.00	0.00			3000.00	0.00
<b>Total(B)</b>	<b>135145.75</b>	<b>801272.40</b>	<b>140921.00</b>	<b>261758.00</b>	<b>155566.75</b>	<b>942530.40</b>
<b>Grand Total(A + B)</b>	<b>135145.75</b>	<b>5117988.40</b>	<b>140921.00</b>	<b>261758.00</b>	<b>155566.75</b>	<b>5259246.40</b>

Schedule IX

[ Rule 17(1) ]

SUSHIKSHAN PRASARAK MANDAL PINJAR TQ. BARSHITAKLI DIST. AKOLA  
Name of the Institute :- Bhausahab Lahane Dnyanprakash Arts College Pinjar, Dist. Akola

Income & Expenditure Account for the year ending on 31st March, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary of the Staff Senior College	17804370.00	17804370.00	Govt Grants Salary Grant	17801020.00	17801020.00
Educational Fees Senior college	768920.00	768920.00	Educational Fees Senior college	1035275.00	1035275.00
Contingencies Other fund Senior college UGC A/c.	211000.00 321632.60 0.00	532632.60	Other Income Other fund Senior college	270356.00 753.52	271109.52
Depreciation		233502.44	Deficite for the Year ( Tr to Balance Sheet)		232020.52
<b>TOTAL</b>		<b>19339425.04</b>	<b>TOTAL</b>		<b>19339425.04</b>

0.00

B. L. D. Arts College Pinjar Tq. Barshitakli Dist. Akola

For N R Pundkar & Associates

Chartered Accountants

Nilesh R Pundkar...Prop

MNo. 125408

Principal Date : 25-09-2020 Akola

*[Signature]*

Principal,

Bhausahab Lahane

Dnyanprakash Arts College, Pinjar



**SUSHIKSHAN PRASARAK MANDAL PINJAR TQ. BARSHITAKLI DIST. AKOLA**  
Name of the Institute:- Bhausahab Lahane Dnyanprakash Arts, College Pinjar Dist, Akola.

**SENIOR COLLEGE**

Receipts and Payments Account for the year ending on 31st March, 2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>Opening Balances</b>		<b>64891.11</b>	<b>Salary of Staff</b>	<b>Teaching</b>	<b>17622392.00</b>
Cash in hand	69.00		Basic Pay	8906580.00	
Central Bank of India - 501566	13102.60		Grade Pay	335000.00	
Central Bank of India - 99888	51719.51		D. A.	3693811.00	
			T. A.	134400.00	
<b>Govt. Grand</b>		<b>17801020.00</b>	H. R. A.	778926.00	
Salary Grand	17801020.00		Lincen Allowance	8400.00	
			Special Allowance	55850.00	
<b>Other Income</b>		<b>753.50</b>		<b>13912967.00</b>	
Discount Received	753.50			<b>N-Teaching</b>	
			Basic Pay	1170400.00	
<b>Fees &amp; Fines</b>		<b>1035275.00</b>	Grade Pay	206400.00	
College Exam Fees	28017.00		D. A.	2156545.00	
College Games & Sports Fee	37973.00		T. A.	38400.00	
Corpus Fund	1160.00		H. R. A.	137680.00	
Emergency Fee	2320.00			<b>3709425.00</b>	
ENV Sci.	4725.00				
Extra Cultural Activity Fee	19680.00		C. H. B. Payments		<b>67200.00</b>
Facilities Fees	34435.00		Arrears of Medical		<b>114778.00</b>
Fine	8742.00				
G B A Nidhi	232.00		<b>Fees &amp; Fines</b>		<b>768920.00</b>
GOI other fees	303409.00		Affiliation Fees	5000.00	
Identity Card	11117.00		Corpus Fund	1260.00	
Library Fee	37973.00		E.N.V. Sci. Fees	1600.00	
Magazine Fee	12347.00		Emergency Fee	2520.00	
Medical Test Fees	6975.00		Exam advance	109850.00	
Physcal Test Fees	9704.00		G B A Nidhi	238.00	
Prospectus Fees	7500.00		Gadget Fees	1000.00	
PT IT return fees	12000.00		GOI Other Fee	303409.00	
Security Fee	17122.00		Convocation Ceremoney	15420.00	
Student AID Fund	3302.00		PT Return Fee	12000.00	
Student Council Fund	1160.00		New course fees	10000.00	
Student LIC	2320.00		Seminar Fees	11850.00	
Student Welfare Fund	2320.00		Student Council Fund	1260.00	
Tution Fees	174400.00		Student LIC	2520.00	
Uni.enrollment fees	27200.00		Student Welfare Fund	2520.00	
PurGrast fund	21000.00		Uni. Annual Fees	17640.00	
Uni. Annual Fees	16240.00		Uni. Ashwamegh Fee	6048.00	
Uni. Ashwamegh Fee	6960.00		Uni. Exam Fees	189345.00	
Uni. Exam Fees	199220.00		Uni. Sports & Games Fees	12600.00	
Uni. Sports & Games Fees	11600.00		E.C.A	6600.00	
Vehical Stand Fee	14122.00		Pur Grast Fund	21000.00	
			Donation	17740.00	
			Uni. Enrollment Fees	17500.00	
			<b>Other fund</b>		<b>169000.00</b>
			Miner Research Project fund	100000.00	
			Samajik Daytav Nidhi	19000.00	
			NAAC Team refund	50000.00	
<b>TOTAL</b>		<b>18901939.61</b>	<b>TOTAL</b>		<b>18742290.00</b>





TOTAL B/F		18901939.61	TOTAL B/F	18742290.00
<b>Other Liabilities</b>		<b>5739223.00</b>	<b>Other Liabilities</b>	<b>5739223.00</b>
GPF	1344000.00		GPF	1344000.00
DCPS	207670.00		DCPS	207670.00
GPF Loan	1837600.00		GPF Loan	1837600.00
Group LIC	15168.00		Group LIC	15168.00
Income Tax	1579100.00		Income Tax	1579100.00
LIC	710685.00		LIC	710685.00
Professional Tax	45000.00		Professional Tax	45000.00
<b>Loans &amp; Advances</b>		<b>261758.00</b>	<b>Loans &amp; Advances</b>	<b>140921.00</b>
D. D. Bakal	11000.00		Dr. V. C. Kharode	80500.00
Dr. V. C. Kharode	102500.00		NSS Loan	60421.00
NSS Loan	29000.00			
Uni. Exam advance	119258.00		<b>Contingencies</b>	<b>321632.60</b>
<b>Other fund</b>		<b>192771.00</b>	Audit Fees	20000.00
Minister Research Fund	100000.00		Bank Charges	1369.60
NAAC team Refund	55809.00		Electric Bill Exp.	24870.00
Samajik Daytav Nidhi	19000.00		Garden Exp.	6260.00
Workshop for Yasanmukti Fund	9970.00		Misc. Exp.	6430.00
Building fund interest	7992.00		News Paper Bill	7116.00
			Computer & maintainance	15650.00
			Postage Exp.	280.00
			Printing Exp.	43200.00
			Coll. Development Exp.	117057.00
			Sports Exp.	5200.00
			Stationery Exp.	21659.00
			TA DA Exp.	36362.00
			Telephone Bill Exp.	7412.00
			Zerox Exp.	8767.00
			<b>Movable &amp; Immovable Properties</b>	<b>62647.00</b>
			Books	42597.00
			Other Equipment & permant par	20050.00
			<b>Closing Balances</b>	<b>88978.01</b>
			Cash in hand	483.00
			Central Bank of India - 501566	9091.80
			Central Bank of India - 99888	79403.21
<b>TOTAL</b>		<b>25095691.61</b>	<b>TOTAL</b>	<b>25095691.61</b>

### CERTIFICATE

Certified that the figures shown in the above "Receipts & Payments Account" agree with the Books of accounts maintenance which have been audited by us and are found to be correct.

B. L. D. Arts College Pinjar Tq. Barshitakli Dist. Akola

Principal

*[Signature]*

**Principal,**  
**Bhauasaheb Lahane**  
**Dryanprakash Arts College, Pinjar**

Date : 25-09-2020 Akola

For N R Pundkar & Associates  
Chartered Accountants

*[Signature]*

Nilesh R Pundkar...Prop  
MNo. 125408



**SUSHIKSHAN PRASARAK MANDAL PINJAR TQ. BARSHITAKLI DIST. AKOLA**  
**Name of the Institute:- Bhausaheb Lahane Dnyanprakash Arts College , Pinjar Dist. Akola**  
**UGC A/C**

**Receipts and Payments Account for the year ending on 31st March, 2020**


RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balances		10805.00	Contingencies		0.00
Cash in Hand	377.00		Bank Charges	0.00	
Canara Bank 1368	10428.00		Closing Balances		10805.00
			Cash in Hand	377.00	
			Canara Bank 1368	10428.00	
<b>TOTAL</b>		<b>10805.00</b>	<b>TOTAL</b>		<b>10805.00</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Account" agree with the Books of accounts maintenance which have been audited by us and are found to be correct.

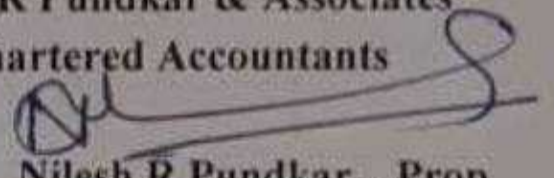
B. L. D. Arts College Pinjar Tq. Barshitakli Dist. Akola

Principal

  
**Principal,**  
**Bhausaheb Lahane**  
**Dnyanprakash Arts College, Pinjar**

For N R Pundkar & Associates  
Chartered Accountants

Date : 25-09-2020 Akola

  
**Nilesh R Pundkar...Prop**  
**MNo. 125408**



**SUSHIKSHAN PRASARAK MANDAL PINJAR TQ. BARSHITAKLI DIST. AKOLA**  
 Name of the Institute:- Bhausaheb Lahane Dnyanprakash Arts College , Pinjar Dist. Akola  
 Mahavidyalayin Dayitwa Samajik Fund A/C

**Receipts and Payments Account for the year ending on 31st March, 2020**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balances		0.00	College Contribution		42000.00
Cash in Hand	0.00		Samajik Dayitea Social Suppo	42000.00	
Canara Bank 3878	0.00		(Mandhan & Donation)		
College Contribution		77100.00			
Principal Social contribution	60100.00				
Staff Social Contribution	17000.00				
Other Income		485.00	Closing Balances		35585.00
Bank interest	485.00		Cash in Hand	0.00	
			Canara Bank 3878	35585.00	
<b>TOTAL</b>		<b>77585.00</b>	<b>TOTAL</b>		<b>77585.00</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Account" agree with the Books of accounts maintenance which have been audited by us and are found to be correct.

Principal

*[Signature]*  
 Principal,  
 Bhausaheb Lahane

Principal Dnyanprakash Arts College, Pinjar

For N R Pundkar & Associates  
 Chartered Accountants

*[Signature]*

Date : 25-09-2020 Akola

Nilesh R Pundkar...Prop  
 MNo. 125408

